

The following questions re: the RFP for Leasing Fishers Island Waste Management District's Pickett Landfill for Solar Development have been submitted and answered:

Q1 submitted 11.01.24

Can the lease term be changed to a 30-yr lease with two five-yr extensions?

A1 answered 11.04.24

This will require further evaluation and consultation with FIWMD's legal counsel post-assignment of the RFP to the successful respondent.

Q2 submitted 11.01.24

Can traditional surety-type products for decommissioning small projects in remote locations are cost-prohibitive. Would WM be open to discussing other options to fund decommissioning? Annually demonstrating a decommissioning account for example.

References:

Section 4(a)(iii). "The Decommissioning Period shall commence on the expiration of the Operations Period (including any extension thereof), and shall continue until the completion of decommissioning activities, which shall not exceed 180 days."

SECTION 19. DECOMMISSIONING. "Upon expiration of the Operations Term or any earlier termination of this Lease following a Default hereunder by Tenant, Tenant shall Decommission the Facility within the Decommissioning Period. Tenant shall post an appropriate bond which shall be kept on file with the Fishers Island Waste Management District covering the costs of removal and remediation throughout the decommissioning process. The provisions of this Section 19 shall survive any termination of this Agreement."

A2 answered 11.04.24

This will require further evaluation and consultation with FIWMD's legal counsel post-assignment of the RFP to the successful respondent.